



# Access Bank Plc FY 2019 09 MARCH 2020

MPR: 13.5%  
Jan'20 Inflation Rate: 12.13%  
Q4 2019 Real GDP: 2.55%

## Access Bank Plc

### Statement of Profit or Loss

#### Gross earnings

Interest and similar income

Interest and similar expense

#### Net interest income

Impairment loss on financial assets

#### Net interest income after impairment loss on financial assets

Fee and commission income

Fee and commission expense

Net gains on investment securities

Net foreign exchange income/(loss)

Other operating income

Personnel and rent expenses

Depreciation and amortization

Other operating expenses

#### Profit before income tax

Income tax

#### Profit after tax

#### Earnings per Share (in Kobo)

	2019 (N' million)	2018 (N' million)	% Change
<b>Gross earnings</b>	<b>750,630</b>	<b>528,745</b>	<b>41.96%</b>
Interest and similar income	536,847	380,915	40.94%
Interest and similar expense	(259,618)	(207,337)	25.22%
<b>Net interest income</b>	<b>277,229</b>	<b>173,578</b>	<b>59.71%</b>
Impairment loss on financial assets	(20,189)	(14,657)	37.75%
<b>Net interest income after impairment loss on financial assets</b>	<b>257,040</b>	<b>158,921</b>	<b>61.74%</b>
Fee and commission income	91,845	62,096	47.91%
Fee and commission expense	(17,798)	(9,601)	85.38%
Net gains on investment securities	66,102	96,324	-31.38%
Net foreign exchange income/(loss)	(83,876)	(23,769)	252.88%
Other operating income	55,836	13,179	323.68%
Personnel and rent expenses	(76,964)	(61,479)	25.19%
Depreciation and amortization	(25,708)	(16,334)	57.38%
Other operating expenses	(151,098)	(116,149)	30.09%
<b>Profit before income tax</b>	<b>115,379</b>	<b>103,188</b>	<b>11.81%</b>
Income tax	(17,869)	(8,207)	117.74%
<b>Profit after tax</b>	<b>97,510</b>	<b>94,981</b>	<b>2.66%</b>
<b>Earnings per Share (in Kobo)</b>	<b>285</b>	<b>325</b>	<b>-12.31%</b>

### Balance Sheet as at December 31, 2019

Cash and Balances with Banks

Investment securities

Loans and Advances

Property Plant and Equipment

Other Assets

#### Total Assets

Customers' deposits

Financial institutions' deposits

Borrowings

Other Liabilities

#### Total Liabilities

#### Total shareholders' equity

Source: Company Financials, Cowry Research

Cash and Balances with Banks	723,064	740,926	-2.41%
Investment securities	1,084,604	501,072	116.46%
Loans and Advances	2,911,580	1,993,606	46.05%
Property Plant and Equipment	211,214	103,669	103.74%
Other Assets	2,216,148	1,614,883	37.23%
<b>Total Assets</b>	<b>7,146,610</b>	<b>4,954,157</b>	<b>44.25%</b>
Customers' deposits	4,255,837	2,564,908	65.93%
Financial institutions' deposits	1,186,356	994,573	19.28%
Borrowings	744,591	639,668	16.40%
Other Liabilities	349,633	264,496	32.19%
<b>Total Liabilities</b>	<b>6,536,417</b>	<b>4,463,645</b>	<b>46.44%</b>
<b>Total shareholders' equity</b>	<b>610,193</b>	<b>490,512</b>	<b>24.40%</b>

### Corporate Actions

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date
40 kobo	N/A	14 April 2020	15 April 2020	30 April 2020

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